



SARASIN

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Sarasin Global Higher Dividend, a sub-fund of Sarasin Funds ICVC Class P Accumulation Shares

ISIN:GB00B84ZSV39

This Fund is managed by Sarasin Investment Funds Limited

## Objectives and Investment Policy

### Objective

The Fund seeks to achieve an income of at least 50% higher than the MSCI World Index (Net) and long-term capital growth through investment in company shares and their derivatives from across the world.

### Investment Policy

The Fund predominantly invests globally in shares which satisfy Sarasin's thematic process. Sarasin will pay particular attention to the potential for company profitability, good performance and attractive income levels. Cash and near cash, units in collective investment schemes and other types of transferable securities, money market instruments, warrants and deposits may also be used to generate income or otherwise achieve the objective. The Fund is not constrained by geography, sector or style but manages risk through a variety of theme characteristics.

The Fund will not track an index.

Derivatives (financial instruments whose value is linked to the expected future price movements of an underlying asset) may be used to meet the Fund's investment objective. They may also be used to assist with the management of the Fund, with the aim of reducing risk or costs, or generating additional capital or income.

### Distribution Policy

Any income due from your investment is reflected in the value of your shares rather than being paid out.

### Dealing Frequency

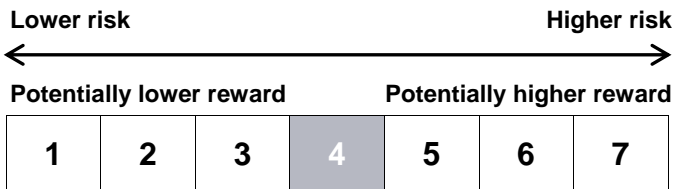
You can buy and sell shares in the Fund before 12 noon GMT on any business day in London.

### Recommendation

This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For full investment objectives and policy details please refer to the Prospectus.

## Risk and Reward Profile



The Risk and Reward Indicator table demonstrates where the fund ranks in terms of its potential risk and return, calculated using the volatility of monthly returns over five years. As it is based upon how the fund has performed in the past, you should note that the fund may well perform differently in the future. The risk category shown is not guaranteed and may shift over time.

The higher the rank the greater the potential reward but the greater the risk of losing money.

The Fund is ranked at 4 reflecting observed historical returns and the mixed asset allocation. This ranking is typically higher than a fund which invests in cash deposits but lower than a fund which invests solely in Equities.

The following risks may not be fully captured by the Indicator:

- **Liquidity Risk:** If a derivative transaction is particularly large or if the relevant market is illiquid (as is the case with many privately negotiated derivatives), it may not be possible to initiate a transaction to liquidate a position at an advantageous price, to assess or value a position or to assess the exposure to risk. An adverse price movement in a derivative position may also require a cash payment to counterparties that might in turn require, if there is insufficient cash available in a fund, the sale of investments under disadvantageous conditions.
- **Counterparty and Settlement Risk:** The fund may enter into derivative transactions in over-the-counter markets, which will expose the fund to the credit risk of their counterparties. The fund may be exposed to the risk of settlement default where the counterparty may default on its obligations to perform under the relevant contract. In the event of the bankruptcy or insolvency of a counterparty, the fund could experience delays in liquidating the position as well as significant losses, including declines in value during the period in which the fund seeks to enforce its rights.
- **Leverage:** This means that the exposure to the underlying market or asset may be greater than 100%. Leverage has the potential to magnify gains or losses on the underlying. You should be aware that, if the underlying moves in the opposite direction to that anticipated by you, the losses incurred will be greater in percentage

terms than those incurred by a direct investment in the underlying itself. The prices of leveraged products can therefore be volatile.

- **Derivatives:** The Fund actively invests in derivatives, such as futures, options and swaps, which are linked to the rise and fall of other assets. Derivatives will be used both to achieve the investment objective, and to simply reduce the risk or manage the Fund more efficiently. The price movements in these assets can result in larger movements of the Fund share price and may create losses greater than the cost of the derivative.
- **Market Risk:** This is a general risk that the value of a particular derivative may change in a way which may be detrimental to the Funds' interests and the use of derivative techniques may not always be an effective means of, and sometimes could be counter-productive to, the Funds' investment objectives and derivatives used to generate additional income may constrain capital growth.
- The fund has charges deducted from capital. This may reduce the potential for growth.

## Charges

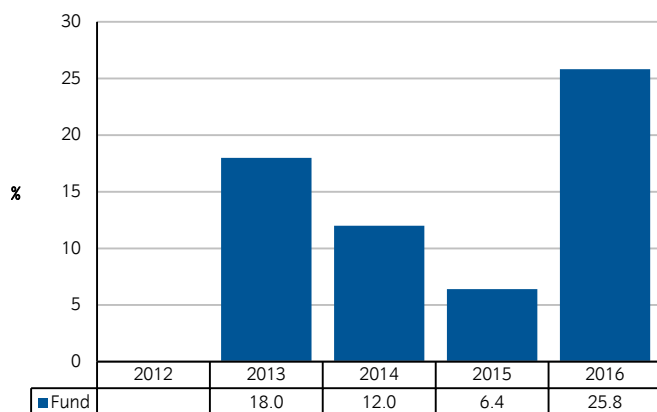
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
This is the maximum that might be taken out of your money before it is invested	
Charges taken from the Fund over a year	
Ongoing charges	0.98%
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

The ongoing charges figure is based on expenses for the year ending 31.12.2016. This figure may vary from year to year. It excludes: portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling in another fund.

For more information about charges, please refer to the relevant sections of the Prospectus available at [www.sarasinandpartners.com](http://www.sarasinandpartners.com)

## Past Performance



- Past performance is not a guide to future performance, prices may fluctuate and you may not get back your original investment
- The performance figures include all ongoing charges and exclude any entry charges or exit charges
- The Fund was launched on 16/05/2006
- This Share Class was launched on 15/10/2012
- The past performance was calculated in GBP on a net asset value basis with net dividends reinvested

## Practical Information

**Depositary:** National Westminster Bank plc.

**Further Information:** You can get further detailed information regarding the Fund, including how to buy, sell and switch shares, within the Prospectus, our Additional Information Document and the Annual and Semi-annual Reports and Accounts which you can get free of charge from Sarasin & Partners LLP. These are available in English only. You can also call us on 0333 300 0373, or look on our website: [www.sarasinandpartners.com](http://www.sarasinandpartners.com) for further information including the latest share prices.

**Practical Information:** This document contains information on Class P Accumulation Shares only. Other share classes of the Fund are available and further details can be found in the Prospectus. You are entitled to switch from one share class to another, either in the Fund or another sub-fund of Sarasin Funds ICVC, provided that you meet the criteria for that share class. Details of how to do this are contained in the Prospectus.

**Fund Information:** The Fund is a sub-fund of the Sarasin Funds ICVC which is an investment company with variable capital incorporated under the OEIC Regulations. It is a UCITS scheme as defined in the FCA Collective Investment Schemes Handbook. This Key Investor Information describes a sub-fund of the Sarasin Funds ICVC and the Prospectus and Annual Reports will be prepared for the entire Sarasin Funds ICVC. This Fund was previously known as the Sarasin International Equity Income Fund.

**Liability Statement:** Sarasin Investment Funds Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Fund Liability:** The assets of the Fund are segregated from those of the other sub-funds of Sarasin Funds ICVC; therefore, the assets of the Fund will not be available to meet a claim of a creditor or another third party made against another sub-fund.

**Tax Legislation:** The Fund is subject to the tax laws and regulations of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment. For further details you should consult a tax adviser.

**Remuneration Policy:** The Remuneration Policy of the Manager, which describes how remuneration and benefits are determined and awarded, and the associated governance arrangements, is available at [www.sarasinandpartners.com](http://www.sarasinandpartners.com) or free of charge from Sarasin & Partners LLP, Juxon House, 100 St Paul's Churchyard, London, EC4M 8BU.